



शिपिंग कॉर्पोरेशन ऑफ इंडिया लैंड एंड एसेट्स लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय : शिपिंग हाउस, 245, मैडम कामा रोड, मुंबई - 400 021.

दूरभाष : 91-22-2202 6666 • फैक्स : 91-22-2202 6905 • ईमेल : cmdoffice@scilal.com

Web. : www.scilal.com • CIN : L70109MH2021GOI371256

Shipping Corporation of India Land and Assets Limited

(A Government of India Enterprise)

Registered Office: Shipping House, 245, Madame Cama Road, Mumbai- 400021

Tel. : 91-22-2202 6666 • Fax : 91-22-2202 6905 • Email : cmdoffice@scilal.com

Web. : www.scilal.com • CIN : L70109MH2021GOI371256

Date: 22.05.2024

To,

Listing Compliance Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The Manager - Listing Compliance National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
BSE Scrip Code- 544142	NSE Trading Symbol- SCILAL

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and SCILAL's Policy for Determination of Materiality of Events / Information, we hereby inform that:

The Company has received email(s) dated 22.05.2024 from BSE Limited and National Stock Exchange of India Limited levying fine of Rs. 1,68,740/- each (Rs. 1,43,000 each plus 18% GST) for non-compliance with Regulations 17(1), 18(1), 19 and 20 of SEBI (LODR) Regulations, 2015 w.r.t Composition of Board of Directors including failure to appoint woman director and constitution of various statutory committees.

The action does not have significant impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.

It may be noted that Shipping Corporation of India Land And Assets Limited ('SCILAL'), being a Public Sector Undertaking (PSU) is coordinating with Competent Authority for appointment of requisite number of Independent Directors on its Board. Once the requisite number of Independent Directors is appointed, the Company will constitute statutory committees mandated by Regulations 18(1), 19 and 20 of SEBI (LODR) Regulations, 2015.

The Company is in the process of submitting request letters to both of these Stock Exchanges for waiver of fine levied vide aforesaid notice(s).

Date and time of occurrence of event: 22.05.2024 at 1903 hours

Submitted for your information, kindly take the same on your records.

Thanking You.

Yours Faithfully,

For Shipping Corporation of India Land And Assets Limited

Shri Mohammad Firoz
Company Secretary and Compliance Officer